

Foreign Exchange Auction Results 10 January 2023 SMEFX119/2023 MAIN FX125/2023

Number of Bids Received:9484Number of Bids Disqualified:91Total Number of Bids Accepted:8583Total Number of Bids Allotted:6763

Total Value of Bids Accepted: USD1,001,434.07 USD 13,142,117.05 Amount Allotted : USD786,897.36 USD10,019,285.89

 Highest Rate Received
 : 740.0000
 740.0000

 Lowest Bid Rate Allotted
 : 690.0000
 690.0000

Weighted Average Rate : 705.4164

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	275,169.00	6,210,826.16
Machinery and Equipment	213,566.73	1,016,411.13
Consumables (Incl. Spares, Tyres, Electricals, etc)	111,608.86	758,083.32
Services (Loans, Education, Dividends, Disinvestments, etc)	37,202.81	777,633.67
Retail and Distribution (Incl. Food, Beverages, etc)	42,686.30	680,217.56
Pharmaceuticals and Chemicals	53,011.46	268,376.78
Paper and Packaging	53,652.20	307,737.27
TOTAL	786,897.36	10,019,285.89
GRAND TOTAL AWARDED	10,806,183.25	

Notes

- 1. Bids with overdue CD1s, outstanding Bills of Entry (BOEs), insufficient ZWL and those with sufficient FCA balances were also disqualified.
- 2. Some Bids were allotted on a pro-rata basis.
- 3. Willing buyer Willing seller Bid Rate as at 6 January 2023 was ZW\$ 675.4490

RESERVE BANK OF ZIMBABWE